

*Awardee Profiles
by State*

Colorado

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ARVADA

FIRSTBANK OF ARVADA, N.A. (1999 BEA PROGRAM)

Location: Arvada, Colorado

Award: \$5,500 grant

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Arvada, Colorado received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Arvada is a state-chartered bank with total assets of \$164,142.

AURORA

FIRSTBANK OF AURORA, N.A. (1999 BEA PROGRAM)

Location: Aurora, Colorado

Award: \$5,500 grant

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Aurora, Colorado, received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Aurora is a state-chartered bank with total assets of \$180,756.

BOULDER

FIRSTBANK OF BOULDER, N.A. (1999 BEA PROGRAM)

Location: Boulder, Colorado

Award: \$8,250 grant

Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Boulder, Colorado received an award of \$8,250, for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Boulder is a state-chartered bank with total assets of \$267,224.

FIRST NATIONAL BANK OF COLORADO (2001 BEA PROGRAM)

Location: Boulder, Colorado

Award: \$11,000.00

Contact: Connie R. Giles - (303) 938-4651

First National Bank of Colorado, located in Boulder, Colorado received an award of \$11,000 for providing a \$100,000 loan to Funding Partners for Housing Solutions, a certified Community Development Financial Institution. The awardee is a national bank with total assets of \$541 million.

BRECKENRIDGE

FIRSTBANK OF BRECKENRIDGE (1999 BEA PROGRAM)

Location: Breckenridge, Colorado
Award: \$11,000 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Breckenridge, Colorado received an award of \$11,000, for making a \$100,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado.

FirstBank of Breckenridge is a state-chartered bank with total assets of \$78,581.

COLORADO SPRINGS

FIRSTBANK OF COLORADO SPRINGS (1999 BEA PROGRAM)

Location: Colorado Springs, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Colorado Springs, Colorado, received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Colorado Springs is a state-chartered bank with total assets of \$54,742.

DENVER

COLORADO ENTERPRISE FUND (1997 CDFI PROGRAM -CORE)

Location: Denver, Colorado
Award: \$275,000 (\$250,000 grant and \$25,000 technical assistance)
Type: Microenterprise
Contact: Ms. Cecilia H. Prinster - (303) 860-0242

Colorado Enterprise Fund (CEF), a microenterprise fund based in Denver, provides capital and technical assistance to socially and economically disadvantaged small business owners who are unable to access traditional bank financing. Currently serving the metro Denver area, CEF intends to expand its service area over the next five years. The CDFI Fund's grant of \$250,000 and technical assistance of \$25,000 will help the Colorado Enterprise Fund expand its lending capabilities and to launch its new initiative of financing child care businesses.

(1998 CDFI PROGRAM -TECHNICAL ASSISTANCE)

Award: \$50,000 technical assistance grant
Type: Microenterprise Fund
Contact: Cecilia H. Prinster - (303) 860-0242

The Colorado Enterprise Fund (CEF) is a non-profit organization that promotes community development through providing access to capital and technical assistance to socially and economically disadvantaged entrepreneurs. CEF is being awarded a \$50,000 Technical Assistance grant which will be used to increase its capacity through expanding its computer system and updating its software technology and phone system capacity. Additionally, the grant will be used to obtain professional consulting services in the areas of office technology, staff and board training, and program evaluation and implementation.

(1999 CDFI PROGRAM -CORE)

Award: \$500,000 capital grant
Type: Microenterprise Fund
Contact: Cecilia H. Prinster - (303) 860-0242

Colorado Enterprise Fund is a microenterprise program founded in 1976 that provides loans and technical assistance to microentrepreneurs located in the 10-county Front Range area of Colorado. It targets its programs to low- and moderate-income entrepreneurs, woman- and minority-owned businesses, and businesses located in distressed communities. The CDFI Fund's \$500,000 capital grant will support growth of the organization's core lending program and will help finance the creation of a new loan pool for people with disabilities to start their own businesses. It will also help CEF to expand its geographic service area from the current 10 counties to a statewide service area over the next five years.

(2002 CDFI PROGRAM - CORE)

Award: \$300,000
Contact: Ms. Cecilia H. Prinster - (303) 860-0242

Colorado Enterprise Fund is a microenterprise loan fund founded in 1976 that provides loans and technical assistance to microentrepreneurs in the 12-county Front Range area of Colorado. It targets its programs to low-and moderate-income entrepreneurs, and child care businesses. The Fund's capital grant of \$300,000 will support the growth of the organization's core lending program and will enable it to continue to expand its geographic service area within the State of Colorado.

COLORADO HOUSING ASSISTANCE CORPORATION (2002 CDFI PROGRAM - SECA)

Location: Denver, Colorado
Award: \$139,500
Contact: Ms. Michelle D. Mitchell - (303) 572-9445

Colorado Housing Assistance Corporation (CHAC), is a private non-profit housing organization established in 1982 to increase homeownership opportunities for Colorado's low and moderate income families. CHAC primarily provides direct financing for home purchases and assists homeowners with maintaining home ownership in a period of financial crisis. CHAC's financial assistance award will be used to capitalize its loan fund, and the technical assistance award will be used to support increased organizational capacity through the purchase of technology and training.

DENVER NEIGHBORHOOD HOUSING FUND (2000 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Denver, Colorado
Award: \$25,000 technical assistance grant
Contact: Linda Tinney - (303) 573-1571

Denver Neighborhood Housing Fund (DNHF) was formed in June 1999 to provide financing to non-profit developers in order to increase the production of housing affordable to low-income families and individuals in Denver. Established with support from four founding partners--The City and County of Denver, The Enterprise Foundation, Fannie Mae Foundation and U.S. Bank--DNHF began operating with an initial \$6.25 million of lending capitalization. The Fund's \$25,000 technical assistance award will cover development of a capitalization plan, training for staff and board and purchase of computer equipment.

(2002 CDFI PROGRAM - CORE)

Award: \$1,000,000
Contact: Ms. Lara Jakubowski - (303) 376-5402

Denver Neighborhood Housing Fund (also known as Mile High Housing Fund), has a mission to

stimulate the production of affordable housing in Metro Denver through the provision of low-cost, flexible and quick turnaround loans to non-profit developers. The \$1,000,000 capital grant will allow DNHF to develop a Metro Fund to assist the cities of Lakewood, Glendale, Englewood, Arvada and Boulder in funding affordable housing projects. It will also provide equity capital for MHHF, enabling it to raise additional loan investments.

FIRSTBANK OF CHERRY CREEK, N.A. (1999 BEA PROGRAM)

Location: Denver, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Cherry Creek, Colorado received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado.

FirstBank of Cherry Creek is a state-chartered bank with total assets of \$137,132.

FIRSTBANK OF DENVER, N.A. (1999 BEA PROGRAM)

Location: Denver, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Denver, Colorado received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Denver is a state-chartered bank with total assets of \$155,677.

MERCY LOAN FUND (2002 CDFI PROGRAM - CORE)

Location: Denver, Colorado
Award: \$1,272,000
Contact: Ms. Diane Leavesley - (303) 830-3386

The Mercy Loan Fund (MLF), was incorporated in 2000. Previously MLF had served as an operating division within its affiliate, Mercy Housing, Inc. It has a sixteen year history of financing affordable housing development in the western states. MLF provides financing to non-profit housing developers who, in turn, create and/or preserve single family and multi-family housing for low and very low-income individuals and families. In addition to serving existing markets, the CDFI Fund's loan and grant will allow MLF to implement pilot loan programs for both rural and Native American communities. An Award Financial Grant of \$250,000.00, the Award Financial Loan for \$1,000,000.00, and \$22,000 technical assistance grant will further the organization's capacity with the development of a capitalization plan, the creation of an impact assessment tool and assessment of organizational structure.

NORWEST BANK COLORADO, NA (1997 BEA PROGRAM)

Location: Denver, Colorado
Award: \$165,000 grant
Contact: Janice L. Campbell - (303) 863-6686

Norwest Bank Colorado, NA, based in Denver, Colorado, was awarded \$165,000 for making a loan of \$1,500,000 to The Enterprise Foundation, a certified CDFI. The Enterprise Foundation, a national housing and development organization, assists community-based nonprofit organizations and state and local governments in developing affordable housing and community services. Since 1982, The

Enterprise Foundation has helped renovate or build 72,000 homes by raising more than \$2.1 billion in loans, grants and equity. In Denver, The Enterprise Foundation funds the Housing Development Project which helps nonprofits increase their affordable housing development capacity.

ROCKY MOUNTAIN MUTUAL FINANCIAL SERVICES, INC. (1998 CDFI PROGRAM -TECHNICAL ASSISTANCE)

Location: Denver, Colorado
Award: \$35,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Sharon Rohr - (303) 863-8651

Rocky Mountain Mutual Financial Services, Inc. (RMMFS) is a start-up organization affiliated with the Rocky Mountain Mutual Housing Association. It intends to serve the Denver area through the provision of mortgage and home rehabilitation loans to low- and moderate-income persons and equity investments for mutual housing projects. The \$35,000 Technical Assistance grant award will finance staff training, acquisition of computer hardware and software, and help to obtain consulting services for a market analysis and the design of lending systems. With CDFI Fund assistance, RMMFS will be able to expand homeownership opportunities through its lending activities.

WELLS FARGO BANK WEST, N.A. (2001 BEA PROGRAM)

Location: Denver, Colorado
Award: \$1,100,000.00
Contact: Janice L. Campbell - (303) 863-6686

Wells Fargo Bank West, N.A. of Denver, Colorado, received an award of \$1,100,000 for making a loan to Colorado Housing Assistance Corporation of Denver, a certified Community Development Financial Institution (CDFI). The awardee is a national bank with total assets of \$16 billion.

ZION UNITED CREDIT UNION (2002 CDFI PROGRAM - SECA)

Location: Denver, Colorado
Award: \$47,200
Contact: Ms. Sally A.L. Edwards - (303) 333-2910

A low-income designated credit union, formed in 1959, Zion United Credit Union provides financial and development services to low-income residents of Denver. The credit union currently has loans totaling over \$2.4 million to many of its 1,200 members. The Fund's technical assistance grant will be used to purchase technology, train staff and board, and obtain consulting services for planning of an expansion into a new branch office and product development.

FORT COLLINS

FIRSTBANK OF NORTHERN COLORADO (1999 BEA PROGRAM)

Location: Ft. Collins, Colorado
Award: \$11,000 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Northern Colorado, located in Fort Collins, Colorado, received an award of \$11,000, for making a \$100,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Northern Colorado is a state-chartered bank with total assets of \$88,143.

FIRST STATE BANK OF FORT COLLINS (2000 BEA PROGRAM)

Location: Fort Collins, Colorado
Award: \$5,500 grant
Contact: Brian A. Shepherd, (970) 266-2010

First State Bank of Fort Collins received an award of \$5,500 for making a loan of \$50,000 to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). The Community Development Financial Institution (CDFI) operates as a housing loan fund that finance housing developers that rent to low-income families in several distressed communities in Colorado. First State Bank of Fort Collins is a state-chartered bank with total assets of \$77 million.

FUNDING PARTNERS FOR HOUSING SOLUTIONS (1999 CDFI PROGRAM - CORE)

Location: Ft. Collins, Colorado
Award: \$650,000 (\$600,000 capital grant, \$50,000 technical assistance grant)
Type: Housing/Facilities Loan Fund
Contact: Karen Gerard - (970) 204-1400

Funding Partners for Housing Solutions is a non-profit loan fund that began lending in 1997. Operating in northern Colorado, the organization offers bridge and construction loans to non-profit and for-profit affordable housing developers. It also provides down payment and/or closing cost assistance loans (in the form of second mortgages) to low-income homebuyers. The CDFI Fund's \$650,000 award (\$600,000 capital grant, \$50,000 technical assistance grant) will enable the organization to finance more projects in a region experiencing an acute shortage of affordable housing.

(2001 CDFI PROGRAM - CORE)

Award: \$1,000,000
Contact: Ms. Linda Norton (970) 223-8400

Funding Partners for Housing Solutions (FPHS) is a non-profit organization with the mission to increase the quality and quantity of housing affordable to low-income households in nine counties in Colorado. Since 1997, FPHS has helped 300 low-income families with down payment and closing cost assistance and financed the development of 715 affordable housing units. The CDFI Fund's \$400,000 grant and \$600,000 equity-like loan will be used by this young organization to finance more affordable housing opportunities in its region.

GREENWOOD VILLAGE

FIRSTBANK OF TECH CENTER, N.A. (1999 BEA PROGRAM)

Location: Greenwood Village, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Tech Center, of Greenwood Village, Colorado, received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Tech Center is a state-charted bank with total assets of \$247,772.

LAKEWOOD

FIRSTBANK OF COLORADO, N.A. (1999 BEA PROGRAM)

Location: Lakewood, Colorado
Award: \$22,000 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Colorado, of Lakewood, Colorado, received an award of \$22,000, for making two \$100,000 grants to two certified Community Development Financial Institutions (CDFIs). One \$100,000 grant was to Funding Partners for Housing Solutions, which operates a loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. A second \$100,000 grant was made to the Colorado Enterprise Fund (CEF). CEF provides micro-business loans to low income persons who lack access to credit. FirstBank of Colorado is a state-chartered bank with total assets of \$586,878.

FIRSTBANK OF LAKEWOOD, NA (1999 BEA PROGRAM)

Location: Lakewood, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Lakewood, Colorado received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Lakewood is a state-chartered bank with total assets of \$180,256.

NATIVE AMERICAN BANK, N.A. (2002 CDFI PROGRAM - NACTA)

Location: Lakewood, Colorado
Award: \$70,000
Contact: Mr. John Beirise - (303) 988-2727

Native American Bank (NAB) is the resulting entity after the consolidation of Blackfeet National Bank and Native American Interim Bank, N.A. (Browning, MT). Native American Bancorporation, the bank holding company, is located in Lakewood, CO. It has a branch in Browning, MT, and a branch in Denver, CO. In addition to financial services and deposit accounts, NAB provides commercial loans for the purpose of working capital, new capital investments, and real estate development. It also plans to offer a full range of federally supported loan programs via the Bureau of Indian Affairs and U.S. Department of Agriculture, as well as home mortgage lending in collaboration with Tribal housing authorities. It plans to expand its service area to 20 reservations around the country. A technical assistance grant of \$70,000 from the Fund will enable NAB to conduct a market analysis and develop a marketing campaign to better serve the needs of local markets.

LITTLETON

FIRSTBANK OF ARAPAHOE COUNTY, N.A. (1999 BEA PROGRAM)

Location: Littleton, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Arapahoe County, Colorado, received an award of \$5,500, for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Arapahoe is a state-chartered bank with total assets of \$200,978.

FIRSTBANK OF LITTLETON, N.A. (1999 BEA PROGRAM)

Location: Littleton, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Littleton, Colorado received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Littleton is a state-chartered bank with total assets of \$142,931.

FIRSTBANK OF SOUTH JEFFCO (1999 BEA PROGRAM)

Location: Littleton, Colorado
Award: \$8,250 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of South Jeffco, of Littleton, Colorado, received an award of \$8,250, for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of South Jeffco is a state-chartered bank with total assets of \$281,109.

LONGMONT

FIRSTBANK OF LONGMONT (1999 BEA PROGRAM)

Location: Longmont, Colorado
Award: \$8,250 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Longmont, Colorado received an award of \$8,250 for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Longmont is a state-chartered bank with total assets of \$204,882.

WESTMINSTER

COLORADO HOUSING ENTERPRISES INC. (1999 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Westminster, Colorado
Award: \$46,500 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Debbie Hughes - (303) 428-1448

Colorado Housing Enterprises, Inc. of Westminster Colorado (CHE) is a non-profit corporation that makes housing loans to low-income residents in Colorado through the provision of down payment assistance and second mortgage financing. The technical assistance award will be used for consulting training and the purchase of technology.

(2000 CDFI PROGRAM - CORE)

Award: \$500,000 capital grant
Contact: Al Gold - (303) 428-1448

Colorado Housing Enterprises, LLC (CHE) is a start-up CDFI with a mission of increasing home-

ownership opportunities for low-income families in Alamosa, El Paso, and Routt Counties in Colorado. The CDFI Fund's \$500,000 capital grant will help capitalize CHE's revolving loan fund to provide down payment and closing cost assistance to the organization's underserved target market.

COLORADO RURAL HOUSING DEVELOPMENT CORPORATION (1998 CDFI PROGRAM - TECHNICAL ASSISTANCE)

Location: Westminister, Colorado
Award: \$23,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Deborah Huges - (303) 428-1448

Colorado Rural Housing Development Corporation (CRHDC) provides housing opportunities to families that make less than 80% of the area median family income through financing, property development, technical assistance and education. The \$23,000 CDFI Fund Technical Assistance grant will be used to purchase technology, and obtain consulting services to develop lending policies and procedures, conduct market studies and strategic planning. The CDFI Fund award will help CRHDC expand its services to provide improved housing to families in rural Colorado.

FIRSTBANK NORTH, NA (1999 BEA PROGRAM)

Location: Westminster, Colorado
Award: \$5,500 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank North of Westminster, Colorado received an award of \$5,500 for making a \$50,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank North is a state-chartered bank with total assets of \$177,609.

WHEAT RIDGE

FIRSTBANK OF WHEAT RIDGE, N.A. (1999 BEA PROGRAM)

Location: Wheat Ridge, Colorado
Award: \$8,250 grant
Contact: Patrick M. Brady - (970) 223-4000

FirstBank of Wheat Ridge, Colorado received an award of \$8,250, for making a \$75,000 grant to Funding Partners for Housing Solutions, a certified Community Development Financial Institution (CDFI). Funding Partners for Housing Solutions operates a housing loan fund that finances housing developers who rent to low-income families in several distressed communities in Colorado. FirstBank of Wheat Ridge is a state-chartered bank with total assets of \$207,294.